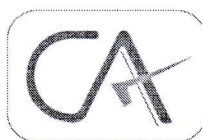


ANDROS & CO.

Chartered Accountants



901 , 9th floor , Tower 1
Pearls Omaxe , Plot B-1
Netaji Subhash Place (NSP) ,
Pitampura , New Delhi 110034
Email: cabhavukgarg@gmail.com
Phone : 47060901 , 9560438787

Independent Auditor's Report

To the Members of

PURPLE WAVE INFOCOM LIMITED

MNG Tower , plot 1 & 2 , pocket A-2 , 1st floor , Sec 17 , Dwarka , Delhi 110078

CIN : U72300DL2007PLC170537

Report on the audit of standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **PURPLE WAVE INFOCOM LIMITED** ("the Company") which comprises the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and the statement of cash flow for the year ended , and notes to the financial statements, including a summary of significant accounting policies and other explanatory information .

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and its profit and its cash flow for the year ended on that date.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements .

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern



and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

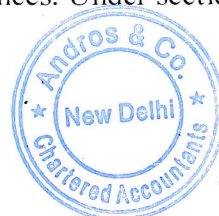
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act,



we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 'A'** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

As required by Section 143 (3) of the Act, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying financial statements .



2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
3. The Balance Sheet, the Statement of Profit and Loss and its cash flows dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
5. On the basis of the written representations received from the directors as on 31st march 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st march 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
6. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B**'.
7. In our opinion, the managerial remuneration for the year ended 31st march 2025, has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.
8. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.



- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31.03.2025.
- (iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under sub clause (a) and (b) above, contain any material misstatements.
- (v) No dividend has been declared or paid during the year by the company.



- (vi) Based on our examination, which included test checks, we observed that the company has used accounting software BUSY for maintaining its books of account which has a feature for recording an audit trail (edit log), and we found that the audit trail feature was operating effectively during the reporting period for all relevant transactions recorded in the software.

For ANDROS & CO.
Chartered Accountants
Firm Regn.No.008976N



Bhavuk Garg

CA.BHAVUK GARG
Partner
M. No. 502310

Place: New Delhi
Date: 01.09.2025

UDIN- 25502310-BMGUJF-5545

"Annexure A" to the Independent Auditor's Report of even date on the Financial Statements of PURPLE WAVE INFOCOM LIMITED

- (i) (a) (A) the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) the company does not have any intangible assets during the reporting period , hence reporting under this clause is not applicable .
- (b) these Property, Plant and Equipment has been physically verified by the management at reasonable intervals; and no material discrepancies were noticed on such verification ;
- (c) No immovable properties held in the name of the company,
- (d) the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year concerned ;
- (e) no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder .
- (ii) (a) the physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate; No discrepancies of 10% or more in the aggregate for each class of inventory were noticed ;
- (b) the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets . The quarterly returns or statements as filed by the company with banks are in agreement with the books of accounts .



- (iii) During the year the company has not made investments in, nor provided any guarantee or security nor granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties .
- (iv) In respect of loans, investments, guarantees, and security, the provisions of sections 185 and 186 of the Companies Act have been complied with .
- (v) No deposits has been accepted by the company .
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act .
- (vii) (a) the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities .
- (b) there are no statutory dues referred to in sub-clause (a) which have not been deposited on account of any dispute .
- (viii) There is no transaction which has not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)
- (ix) (a) the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender .



(b) the company has not been declared willful defaulter by any bank or financial institution or other lender;

(c) the term loans were applied for the purpose for which the loans were obtained ,

(d) the funds raised on short term basis have not been utilized for long term purposes;

(e) the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,

(f) the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) No moneys has been raised by way of initial public offer or further public offer (including debt instruments) during the year .

(b) the company has not made any preferential or private placement of shares during the year.

(xi) (a) No fraud by the company nor any fraud on the company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) No whistle-blower complaints has been received during the year by the company.

(xii) This clause not applicable as company is not a Nidhi Company.



- (xiii) all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been duly disclosed in the financial statements, etc., as required by the applicable accounting standards;
- (xiv) This clause not applicable as company does not qualify for internal audit system adherence .
- (xv) the company has not entered into any non-cash transactions with directors or persons connected with him;
- (xvi) (a) This clause not applicable as company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) .
- (b) the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- (c) the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) This clause is not applicable.
- (xvii) the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) there has been no resignation of the statutory auditors during the year,



- (xix) on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xx) the CSR committee has been formed , which will , suggest spending of amount for CSR activities by the end of this year ending on 31.03.2025 .
- (xxi) this clause is not applicable , as no qualifications or adverse remarks by the respective auditors in CARO reports has been given in other group companies .

For ANDROS & CO.
Chartered Accountants
Firm Regn.No.008976N




CA. BHAVUK GARG
Partner
M. No. 502310

Place: New Delhi
Date: 01.09.2025

UDIN- 25502310-BMGUJF-5545

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of PURPLE WAVE INFOCOM LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **PURPLE WAVE INFOCOM LIMITED** ("the Company") as of 31st march 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial



Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of



records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st march 2025, based on the internal control over financial reporting criteria established by the Company considering



the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For ANDROS & CO.
Chartered Accountants
Firm Regn.No.008976N



CA.BHAVUK GARG
Partner
M. No. 502310

Place: New Delhi
Date: 01.09.2025

UDIN- 25502310-BMGUJF-5545

NOTE 1 TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31.03.2025:

A) SIGNIFICANT ACCOUNTING POLICIES

i.) Basis for Preparation of Financial Statements

The financial statements are prepared under the historical cost convention on accrual basis, in accordance with the generally accepted accounting principles in India and in compliance with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 as amended from time to time and as per Schedule III to the Companies Act, 2013. All Assets and Liabilities have been classified as Current or Non-Current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

ii.) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made affecting the reported amount of Assets and Liabilities on the date of financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognised in the period during which the results are known or materialised.

iii.) Prior Period Items

Prior period items and extra ordinary items (wherever applicable) having material impact on the financial affairs of the Company have been credited / charged to Profit and Loss Account and disclosed separately.

iv.) Revenue Recognition

- Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer and recovery of the consideration is probable, the associated costs can be estimated reliably, there is no continuing effective control or managerial involvement with the goods and the amount of revenue can be measured reliably. Sale of material earlier bought on consignment basis is recognised as sale in view of the fact that purchase of material bought on consignment basis is recognised as purchase.
- Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.
- Interest Income from deposits is recognised on accrual basis.
- All other revenues are recognised on accrual basis.

v.) Fixed Assets

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost, net of tax or duty availed less accumulated depreciation and accumulated impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses relating to such acquisition and installation. However, with effect from 1st April, 2014, the depreciation is being provided, based on useful life of the tangible fixed assets as prescribed in Schedule-II to the Companies Act, 2013.

vi.) Depreciation and Amortization

Effective from April 1, 2014, the Company has revised depreciation rates of the tangible fixed assets as per the useful life specified in Part 'C' of Schedule II to the Companies Act, 2013. In respect of tangible fixed assets where useful life has already expired as on April 1, 2014, depreciation has been recognised in accordance with the Note 7(b) to the Schedule II of the Companies Act, 2013 after retaining the



residual value. Depreciation on tangible fixed assets is provided to the extent of depreciable amount on Written Down Value Method (WDV).

vii) Foreign Currency Transactions

Initial Recognition

Foreign currency transactions are recorded in the reporting currency at the exchange rate prevailing on the date of transaction.

Conversion

Non-monetary items are carried in terms of the historical costs denominated in a foreign currency are reported using the exchange rate at the date of transaction.

Exchange Differences

Any income or expense on account of exchange difference either on settlement or on translation is recognised by way of taking effect in respect of goods except in case of long term liabilities, where they relate to acquisition of fixed assets, in which they are adjusted to the carrying cost of such assets.

viii) Lease

Finance Lease and Operating Lease:

Leases are classified as finance leases whenever the terms of the lease, transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating lease.

At present there is no case of Finance and Operating Lease.

ix) Taxation

Current Tax

Current tax is determined as per the provisions of the Income-tax Act, 1961 as the amount of tax payable in respect of taxable income for the period.

Deferred Tax

Deferred tax is recognised subject to consideration of prudence, on timing differences, being the difference between taxable incomes and accounting incomes that originate in one period and is capable of reversal in one or more subsequent periods. The deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty with convincing evidence that sufficient taxable income would be available in future to realise the same.

Deferred Tax Assets and Liabilities are measured at the tax rates that have been enacted or substantively enacted at the balance sheet date.

x) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized only when there is a present obligation, as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for:

- Possible obligation which will be confirmed only by future events not wholly within the control of the Company or,
- Present obligations arising from past events where it is not probable to assess outflow of resources that will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

xi) Employee Benefits

Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange of the services rendered by the employees are recognised as an expense during the period when the employees render the services.



Post Employment and other Long Term Defined Contributions Plans

Provident Fund and Employee State Insurance are Defined Contribution Plans in which company pays its contribution as per the provisions of respective Acts and these contributions are recognised as an expense in Profit and Loss Account.

Long Term Defined Benefits Plans

The Company has a defined benefit gratuity plan. Every employee who has rendered continuous service of 5 years or more is entitled to gratuity equivalent to 15 days salary for each completed year for 5 years or more subject to maximum of Rs. 20 lakhs on superannuation, resignation, termination, disablement or on death. The provision for gratuity has been made and booked as expense in profit and loss a/c based on Actuarial valuation .

xii) Method of Valuation of Inventory:

Inventories of traded goods are valued at Cost or Net Realizable Value, whichever is less. Cost Includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition . Cost is determined on weighted average basis .

B) Notes to accounts

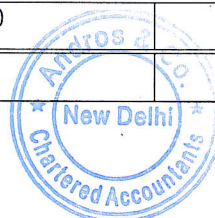
- i) Financial statements has been prepared for period 01.04.2024 till 31.03.2025 .
- ii) Previous year's figures have been regrouped and / or rearranged, wherever considered necessary for comparison purposes.
- iii) In the opinion of the management , Current assets , Loans and Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated .
- iv) Fixed assets has been verified by the management at regular interval . Fixed assets has been valued at Historical cost less depreciation and impairment of assets .
- v) The company does not have any contingent liability so far to the knowledge of the board

vi) Earnings Per Share

Basic Earnings per Share is computed by dividing the net profit / (loss) attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

Particulars	For the Year Ended 31 st , 2025(Rs.)	March	For the Year Ended March 31 st , 2024(Rs.)
Profit after Tax	9,06,23,449		5,16,42,835
No. of Equity Shares	67,50,000		15,00,000
Basic / Diluted Earnings per Share	13.43		7.65



vii) **Auditor's Remuneration:**

Particulars	For the Year Ended March 31 st , 2025 (Rs.)	For the Year Ended March 31 st , 2024 (Rs.)
Audit Fee	4,00,000	4,00,000
Taxation and Other matters	---	1,00,000

viii) **Director's Remuneration:**

Particulars	For the Year Ended March 31 st , 2025 (Rs.)	For the Year Ended March 31 st , 2024 (Rs.)
Director's Remuneration	1,04,07,520	1,00,50,000

ix) **RELATED PARTY TRANSACTIONS**

The Management has identified the following Companies and individuals as related parties of the Company for the nine months ended 31st MARCH 2025 as required by AS 18 – "Related Party Disclosure" issued by the Institute of Chartered Accountants of India:

List of related parties (As certified by the management)

Relationships:

a) Key Management Personnel and their relatives

Name	Designation
Manoj kumar Singh	Director
Sandhya singh	Director
Ananya Singh	Director's daughter
Yogesh Agrawal	Independent director
Satendra goyal	Independent director
Srikant	Independent director
Sandeep kr likhamania	Independent director
Aafaqu Ahmad	CFO
Shivani gupta	CS
Shaurya Jitendra Somani	CEO

b) Enterprises owned or significantly influenced by key management personnel or their relatives-

Purple Wave India Pvt Limited

Durga Saptashati Foundation



Related parties transactions :

Name	Relation	Nature of Payment	Amount in RS lacs 31.03.2025 ended	Amount in RS lacs 31.03.2024 ended
Manoj kumar singh	Director	Director Salary	64.53	60.50
Sandhya singh	Director	Director Salary	35.53	40.00
Ananya singh	Director	Director Salary	4.00	0
Yogesh Agrawal	Independent director	Director sitting fees	0.45	0
Satendra goyal	Independent director	Director sitting fees	1.00	0
Srikant	Independent director	Director sitting fees	1.00	0
Sandeep kr likhamania	Independent director	Director sitting fees	0.10	0
Manoj kumar singh	Director	Loan taken	115.00	500.00
Manoj kumar singh	Director	Loan repaid	115.00	500.00
Manoj kumar singh	Director	Loan o/s at year end	nil	nil
Purple wave india pvt ltd	Enterprises owned or significantly influenced by key management personnel or their relatives	Purchases / SITC paid	30.70	25.00
		Sales	7.34	119.15
Aafaqu ahmad	CFO	salary	12.60	8.33
Shivani Gupta	CS	salary	3.22	--
Shaurya Jitendra Somani	CEO	salary	36.00	--
Sandhya singh .	Director	Loan taken	--	85.00
Sandhya singh	Director	Loan repaid	--	85.00
Sandhya singh	Director	Loan o/s at year end	--	nil
Durga Saptashati Foundation	Director's entity	CSR expenses	5.80	--
		Opening balance loan and advance	2.80	2.80
		Closing balance loan and advance	---	2.80



PURPLE WAVE INFOCOM LIMITED

MNG TOWER, PLOT NO. 1 & 2 POCKET A-2, 1st FLOOR, SECTOR-17, DWARKA NEW DELHI - 110078

CIN: U72300DL2007PLC170537

BALANCE SHEET AS AT 31.03.2025

(figures in RS)

Particulars	Note No	as at 31st March 2025	as at 31st March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	6,75,00,000	1,50,00,000
(b) Reserve and Surplus	3	10,45,49,851	6,64,26,402
(2) Non-current liabilities			
(a) Long-term borrowings	4	69,05,472	43,00,084
(b) Deferred tax liabilities (net)	5	-	-
(c) Other Long-term liabilities	6	-	-
(d) Long term Provisions	7	-	-
(3) Current liabilities			
(a) Short term borrowings	8	14,04,25,538	10,60,03,015
(b) Trade payables	9	17,21,23,453	10,33,00,830
(c) Other current liabilities	10	3,71,40,219	2,00,94,346
(d) Short-term provisions	11	3,22,90,050	1,89,16,350
Total		56,09,34,583	33,40,41,027
II.Assets			
(1) Non-current assets			
(a) <i>Property, plant and equipment and Intangible assets</i>			
(i) Property, plant and equipment	12	99,10,836	66,02,889
(ii) Intangible assets	13	-	-
(iii) Capital work in progress	14	-	-
(iv) Intangible assets under development	15	-	-
(b) Non-current investments	16	-	-
(c) Deferred tax assets (net)	17	17,93,545	16,55,968
(d) Long term loans and advances	18	-	-
(e) Other Non-current assets	19	9,78,000	2,58,000
(2) Current assets			
(a) Current Investments	20	-	-
(b) Inventories	21	12,83,78,078	8,23,98,921
(c) Trade receivables	22	34,35,22,319	20,74,43,780
(d) Cash and cash equivalents	23	3,72,28,285	66,52,702
(e) Short-term loans and advances	24	3,72,96,710	2,72,49,616
(f) Other current assets	25	18,26,810	17,79,151
Total		56,09,34,583	33,40,41,027

Significant accounting policies

1

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date annexed

For ANDROS & CO.

Chartered Accountants

ICAI FRN 0008976N

CA BHAVUK GARG

PARTNER

M.No.: 502310

Date:- 01.09.2025

Place:- NEW DELHI

UDIN- 25502310-BMGUJF-5595



FOR PURPLE WAVE INFOCOM LTD

Manoj Kumar Singh
Managing Director
DIN : 00036674

Sandhya Singh
Whole Time Director
DIN : 01238745

Aafaqu Ahmad
CFO

Shivani Gupta
CS
M.No. A-56157

Shaurya Jitendra Somani
CEO



PURPLE WAVE INFOCOM LIMITED

MNG TOWER, PLOT NO. 1 & 2 POCKET A-2, 1st FLOOR, SECTOR-17, DWARKA NEW DELHI - 110078

CIN: U72300DL2007PLC170537

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31.03.2025

(figures in RS)

Particulars	Refer Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
I. Revenue from Operations	26	1,27,74,63,911	90,94,96,044
II. Other Incomes	27	7,12,822	12,85,832
III. Total Income (I + II)		1,27,81,76,732	91,07,81,876
IV. Expenses:			
Purchases		1,03,88,89,339	77,51,15,858
Direct expenses	28	2,83,86,298	3,22,97,556
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	29	-4,59,79,157	-5,79,00,286
Employee benefits expense	30	7,16,58,757	5,22,80,365
Finance costs	31	1,45,42,587	79,70,367
Depreciation and amortization expense		35,76,096	28,37,055
Other expenses	32	4,43,26,890	2,77,54,786
Total expenses		1,15,54,00,810	84,03,55,701
V. Profit before exceptional and extraordinary items and tax (III-IV)		12,27,75,922	7,04,26,175
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		12,27,75,922	7,04,26,175
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		12,27,75,922	7,04,26,175
X Tax expense:			
(1) Current tax		3,22,90,050	1,89,16,350
(2) Deferred tax		-1,37,577	-1,33,010
Profit (Loss) for the period from continuing operations (IX-X)		9,06,23,449	5,16,42,835
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit / (Loss) for the period (XI + XIV)		9,06,23,449	5,16,42,835
XVI Earnings per equity share:			
(1) Basic		13.43	7.65
(2) Diluted		13.43	7.65

Significant accounting policies

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date annexed

For ANDROS & CO.

Chartered Accountants

ICAI FRN 0008976N

CA BHAVUK GARG

PARTNER

M.No.: 502310

Date:-01.09.2025

Place:- NEW DELHI



FOR PURPLE WAVE INFOCOM LTD

Manoj Kumar Singh
Managing Director
DIN : 00036674

Sandhya Singh
Whole Time Director
DIN : 01238745

Aafaqu Ahmad
CFO

Shivani Gupta
CS
M.No.A-56157



UDIN- 25502310-BMGUJF-5595

Shaurya Jitendra Soman
CEO

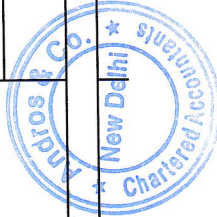
PURPLE WAVE INFOCOM LIMITED
MNG TOWER, PLOT NO. 1 & 2 POCKET A-2, 1st FLOOR, SECTOR-17, DWARKA NEW DELHI - 110078

CIN: U72300DL2007PLC170537

Cash Flow Statement for the year ended 31st March 2025

Particulars	(figures in RS)			
	For the year ended 31 March 2025		For the year ended 31 March 2024	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net profit/(loss) before tax		12,27,75,922		7,04,26,175
<i>Adjustments for:-</i>				
Depreciation	35,76,096		28,37,055	
Finance Cost	1,45,42,587		79,70,367	
		1,81,18,683		1,08,07,422
Operating profit/(loss) before working capital changes		14,08,94,606		8,12,33,597
<i>Changes in working capital</i>				
<i>Adjustments for (increase)/decrease in operating assets:</i>				
Inventories	-4,59,79,157		-5,79,00,286	
Trade Receivables	-13,60,78,539		-9,65,22,168	
Short-term loans & advances	-1,00,47,094		6,76,59,025	
Other Current Assets	-47,659		41,33,712	
Other Non Current Assets	0		0	
<i>Adjustments for (increase)/decrease in operating liabilities:</i>				
Trade Payables	6,88,22,623		3,14,05,749	
Other current liabilities	1,70,45,873		-7,56,95,258	
Short term provision	1,33,73,700		1,60,39,620	
Cash generated from operations		-9,29,10,253		-11,08,79,606
Net income tax (paid) / refunds		4,79,84,352		-2,96,46,009
		-3,22,90,050		-1,89,16,350
Net Cash flow from/(used in) operating activities (A)		1,56,94,302		-4,85,62,359
B. Cash flow from investing activities				
Capital expenditure on fixed assets	-68,84,043		-19,39,970	
Change in authorise capital fees	-7,20,000			
		-76,04,043		-19,39,970
Net Cash flow from/(used in) investing activities (B)		-76,04,043		-19,39,970
C. Cash flow from financing activities				

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Net increase / (decrease) in working capital borrowings
 Receipt/Payment from Short term borrowings
 Receipt/Payment from Long term borrowings
 Finance Cost

3,44,22,523	7,14,49,860	
26,05,388	-3,01,18,304	
-1,45,42,587	-79,70,367	3,33,61,189
	2,24,85,324	
	2,24,85,324	3,33,61,189

Net Cash flow from/(used in) financing activities (C)

Net increase / (decrease) in Cash and cash equivalents (A+B+C)

Cash and cash equivalents at the beginning of the year
Cash and cash equivalents at the end of the year

	3,05,75,583	-1,71,41,140
	66,52,702	2,37,93,840
	3,72,28,284	66,52,702
Comprises:		
(i) Cash on hand	2,35,519	3,16,840
(ii) Balance with banks	2,68,13,215	35,74,291
In current accounts		
(ii) Balance with banks		
In Term Deposits	1,01,79,550	27,61,571
	3,72,28,285	66,52,702

Cash and cash equivalents at the end of the year [Refer to Note 23]

See accompanying notes forming part of the financial statements

In terms of our report attached

0 0

As per our report of even date annexed

For ANDROS & CO.

Chartered Accountants

ICAI FRN 0008976N



Bhambhani

CA BHAVUK GARG

PARTNER

M.No.: 502310

Date:-01.09.2025

Place:- NEW DELHI

UDIN - 25502310-BMG UJF-5595

FOR PURPLE WAVE INFOCOM LTD

Manoj

Manoj Kumar Singh

Managing Director

DIN : 00036674

Sandhya Singh

Whole Time Director

DIN : 01238745

Aafaqu Ahmad

Aafaqu Ahmad

CFO

Shivani Gupta

CS

M.No.A-56157

Sandhya



Shaurya Jitendra Somani

CEO

Sandhya

PURPLE WAVE INFOCOM LIMITED

Notes Forming Part of Balance Sheet

Note 2 :- Share capital

Share Capital	As at 31ST March 2025		As at 31 March 2024	
	Number	Amt (Rs)	Number	Amt (Rs)
Authorised Share Capital				
(Divided into 1,00,00,000/- Eq. Shares of Rs. 10/- each)	1,00,00,000	10,00,00,000	20,00,000	2,00,00,000
(Previously into 20,00,000/- Eq. Shares of Rs. 10/- each)				
Issued, Subscribed & Paid up Share capital	1,00,00,000	10,00,00,000	20,00,000	2,00,00,000
(Total 67,50,000/- Eq. Shares of Rs. 10 each fully paid up)	67,50,000	6,75,00,000	15,00,000	1,50,00,000
(previously Total 15,00,000 Eq. Shares of Rs. 10 each fully paid up)				
Total	67,50,000	6,75,00,000	15,00,000	1,50,00,000

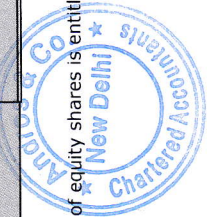
List of shareholders holding more than 5% shares

Particular	As at 31ST March 2025		As at 31 March 2024	
	No. of shares	%	No. of shares	%
Name of shareholders				
Manoj Kumar Singh	63,61,938	94.25	14,13,776	94.25
Sandhya Singh	3,88,008	5.75	86,224	5.75
TOTAL	67,49,946	100.00	15,00,000	100.00

Reconciliation of number of shares outstanding is set out below:

Particulars	As at 31ST March 2025		As at 31 March 2024	
	No. of shares		No. of shares	
Equity shares at the beginning of the year	15,00,000		15,00,000	
Add: Bonus shares issued during the current financial year	52,50,000			
Equity shares at the end of the year	67,50,000		15,00,000	

The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.



Shares held by promoters at the end of the year 31ST March 2025				% Change during the year
Promoter Name	No. of Shares	% of total shares		
Manoj kumar singh	63,61,938	94.25		
Sandhya singh	3,88,008	5.75		
Total	67,49,946	100		

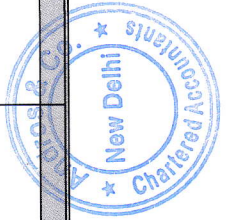
Shares held by promoters at the end of the year ending 31st March 2024				% Change during the year
Promoter Name	No. of Shares	% of total shares		
Manoj kumar singh	14,13,776	94.25		
Sandhya singh	86,224	5.75		
Total	15,00,000	100		

Note 3: Reserve and Surplus

Particulars	As at 31ST March 2025	As at 31 March 2024
Surplus		
Opening balance	6,64,26,402	1,47,83,567
less: bonus shares issued	(5,25,00,000)	
Add:- Profit for the year	9,06,23,449	5,16,42,835
Closing balance	10,45,49,851	6,64,26,402
Total	10,45,49,851	6,64,26,402

Note 4 : Long term borrowings

Particulars	As at 31ST March 2025	As at 31 March 2024
Unsecured Loans from banks and NBFCs		
Vehicle loans	69,05,472	43,00,084
from banks		
TOTAL	69,05,472	43,00,084



Note 5: Deferred tax liabilities (net)

Particulars	As at 31ST March 2025	As at 31 March 2024
Total	-	-

Note 6: Other Long Term Liabilities

Particulars	As at 31ST March 2025	As at 31 March 2024
Total	-	-

Note 7: long term provisions

Particulars	As at 31ST March 2025	As at 31 March 2024
Total	-	-

Note 8: Short term Borrowings

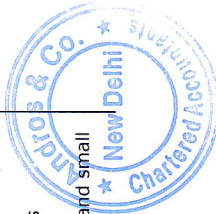
Particulars	As at 31ST March 2025	As at 31 March 2024
Bank OD limit		
CANARA Bank OD Account	14,04,25,538	8,56,52,247
(sanctioned OD limit of RS 15 crore from canara bank is secured against stock and book debts of the company and secured against collateral securities of personal properties of directors and their personal gaurantees)		
working capital loans		
from banks and NBFCs		2,03,50,768
Total	14,04,25,538	10,60,03,015

Note 9 : Trade payables

Particulars	As at 31ST March 2025	As at 31 March 2024
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	17,21,23,453	10,33,00,830

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Total	17,21,23,453	10,33,00,830
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Note 9.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2025, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Trade Payables ageing schedule: As at 31st March 2025

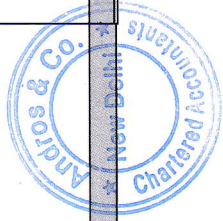
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					
(ii) Others	15,69,12,646	1,49,76,681	2,34,125	-	17,21,23,453
(iii) Disputed dues- MSME					
(iv) Disputed dues - Others					
total					

Trade Payables ageing schedule: As at 31st March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					
(ii) Others	9,93,26,943	34,48,240	3,93,268	1,32,379	10,33,00,830
(iii) Disputed dues- MSME					
(iv) Disputed dues - Others					
total	9,93,26,943	34,48,240	3,93,268	1,32,379	10,33,00,830

Note 10 : Other Current Liabilities

Particulars	As at 31st March 2025	As at 31 March 2024
GST Payable	17,79,522	50,29,011
Advance from Customers	2,25,67,914	68,54,187
ESI Payable	4,899	6,025
PF Payable	3,66,464	2,61,096
TDS/ TCS Payable	16,72,156	11,24,762
Provision for gratuity	63,59,893	34,23,008
Salary payable	43,89,372	33,96,256
Total	3,71,40,219	2,00,94,345



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Note 11 : Short Term Provisions

Particulars	As at 31ST March 2025	As at 31 March 2024
Provision for income tax ay 24-25	-	1,89,16,350
Provision for income tax ay 25-26	3,22,90,050	
Total	3,22,90,050	1,89,16,350



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PURPLE WAVE INFOCOM LIMITED

Note 12 : Property, plant and equipment

Details of Assets	Block values				Depreciation during the year	Closing Block values
	As On 01st April, 2024	Additions	Deductions	Total		As at 31st March 2025
TANGIBLE ASSETS						
Furniture & Fixture	9,09,577	-	-	9,09,577	2,35,489	6,74,088
COMPUTERS	6,88,976	4,90,071	-	11,79,047	4,80,277	6,98,770
VEHICLES	34,85,317	54,52,300	-	89,37,617	19,97,692	69,39,925
Office Equipments and machinery	15,19,019	9,42,795	1,124	24,60,690	8,62,637	15,98,053
total	66.02.889	68.85.166	1,124	1.34.86.931	35,76.095	99,10,833

Note 13 : Intangible assets

Details of Assets	Block values				Depreciation during the year	Closing Block values
	As On 01st April, 2024	Additions	Deductions	Total		As at 31st March 2025
total						

Note 14 : Capital work in progress

CWIP	Amount in CWIP for a period of			
	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	-	-	-	-
Projects temporarily suspended	-	-	-	-

Capital-Work-in Progress (CWIP) whose completion is overdue

CWIP	To be completed in		
	1-2 years	2-3 years	More than 3 years
Project 1	-	-	-
Project 2	-	-	-

Note 15 : Intangible assets under development (ITAUD)

ITAUD	Amount in ITAUD for a period of			
	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	-	-	-	-
Projects temporarily suspended	-	-	-	-

ITAUD whose completion is overdue

ITAUD	To be completed in		
	1-2 years	2-3 years	More than 3 years
Project 1	-	-	-
Project 2	-	-	-



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Note 16 : Non current investment

Sr. No.	Particulars	31st March 2025	31st March, 2024
	Total	-	-

Note 17 : Deferred tax assets

Sr. No.	Particulars	31st March 2025	31st March, 2024
	Deferred tax assets	17,93,545	16,55,968
	Total	17,93,545	16,55,968

Note 18 : Long term loans and advances

Sr. No.	Particulars	31st March 2025	31st March, 2024
I)	Security deposit		
	a) Unsecured, considered good		
II)	Other loans & advances		
	a) Unsecured, considered good other than related party		
	Total	-	-

Note 19 : Other Non - Current assets

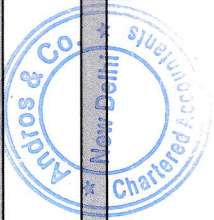
Sr. No.	Particulars	31st March 2025	31st March, 2024
	Authorised Capital Increase	9,78,000	2,58,000
	Total	9,78,000	2,58,000

Note 20 : Current Investments

Sr. No.	Particulars	31st March 2025	31st March, 2024

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Total		-	-
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Note 21 : Inventories*

Sr. No.	Particulars	31st March 2025	31st March, 2024
1	Finished goods (traded goods)	12,83,78,078	8,23,98,921
	*Valued at lower of cost and net realizable value		
	Total	12,83,78,078	8,23,98,921

Note 22 : Trade receivables			
Sr. No.	Particulars	31st March 2025	31st March, 2024
1	Secured - Considered good - Considered doubtful		
2	Unsecured - Considered good - Considered doubtful - Less: Allowance for doubtful trade receivables	34,35,22,319	20,74,43,780
	Total	34,35,22,319	20,74,43,780

Note 22 : Trade receivables

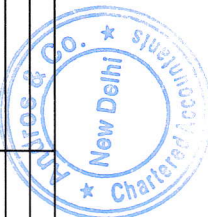
Trade Receivables ageing schedule as at 31st March 2025

	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Undisputed Trade receivables -considered good	32,72,78,483	59,67,946	51,29,919	32,99,540	18,46,431	34,35,22,319
(ii)	Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii)	Disputed trade receivables considered good	-	-	-	-	-	-
(iv)	Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade receivables -considered good	16,33,26,791	94,70,994	1,30,96,688	29,06,263	1,86,43,043
(ii) Undisputed Trade receivables -considered doubtful					20,74,43,780
(iii) Disputed trade receivables -considered good					-
(iv) Disputed trade receivables -considered doubtful					-

Note 23 : Cash and bank balances



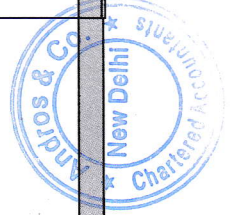
Sr. No.	Particulars	31st March 2025	31st March, 2024
1	<u>Cash balance</u>	2,35,519	3,16,840
	Sub total (A)	2,35,519	3,16,840
2	<u>Bank balances - current accounts</u>	2,68,13,215	35,74,291
	Sub total (B)	2,68,13,215	35,74,291
3	<u>Bank balances - Term Deposits</u>	1,01,79,550	27,61,571
	Sub total (C)	1,01,79,550	27,61,571
	Total [A + B]	3,72,28,285	66,52,702

Note 24 : Short terms loans and advances

Sr. No.	Particulars	31st March 2025	31st March, 2024
1	Other Deposits Securities & Deposits	69,34,868	47,68,345
2	Balance with Revenue Authorities GST receivables & unclaimed GST	-	11,16,943
3	Balance with Income Tax Authorities TDS / TCS / ADVANCE TAX AY 25-26 TDS / TCS / ADVANCE TAX AY 24-25	2,53,35,267	1,78,38,915
4	Advances to Others Imprest and Advances to Staff Advances to Suppliers	13,71,854 36,54,721	3,45,772 31,79,641
	Total	3,72,96,710	2,72,49,616

Note 25: Other Current assets

Sr. No.	Particulars	31st March 2025	31st March, 2024
	TDS Recoverable & income tax refund due (other than current FY)	18,26,810	17,79,151
	Total	18,26,810	17,79,151



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REVENUE FROM OPERATIONS

Note 26

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Sales , SITC receipts & AMC Receipts	1,27,74,63,911	90,94,96,044
Total	1,27,74,63,911	90,94,96,044

OTHER INCOMES

Note 27

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Short and excess	-1,163	73,547
Discount received	68,588	4,93,156
Interest Income	4,08,949	3,46,509
Balances w/o	9,499	3,72,620
CGTMSE Annual Service Fees reversal	2,26,948	
Total	7,12,822	12,85,832

DIRECT EXPENSES

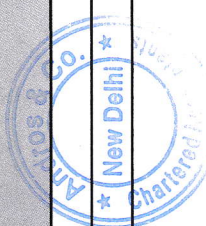
Note 28

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Freight & Forwarding Expenses	1,01,67,056	94,76,381
Consumable Stores	55,72,432	91,76,061

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Sd/-



Custom Duty Paid	13,65,500	64,53,047
Packing Material Purchased	8,73,606	8,15,660
SITC Charges	55,41,137	57,77,437
Commission	48,56,356	5,04,229
Discount	10,210	94,741
Total	2,83,86,298	3,22,97,556

Changes in inventories of finished goods work-in-progress and Stock-in-Trade

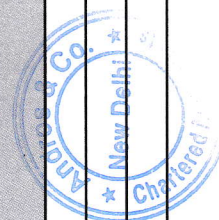
Note 29

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Opening stock	8,23,98,921	2,44,98,635
Closing stock	12,83,78,078	8,23,98,921
change in stock	-4,59,79,157	-5,79,00,286

Employee Benefits Expenses

Note 30

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Director Remuneration	1,04,07,520	1,00,50,000
Director sitting fees	2,55,000	-
Staff Salaries	5,21,85,084	3,46,92,383



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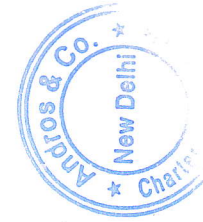
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Staff Welfare	37,84,753	24,18,781
Gratuity expenses	29,36,885	34,23,008
ESIC Expenses	41,798	54,627
EPF Expenses	20,47,717	16,41,566
Total	7,16,58,757	5,22,80,365

Finance cost

Note 31

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Interest on Loans from Banks & NBFCs	21,31,101	56,91,009
Interest on OD A/C	1,16,44,578	17,55,839
Loan processing Fees & related cost	7,66,908	5,23,519
Total	1,45,42,587	79,70,367



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OTHER EXPENSES

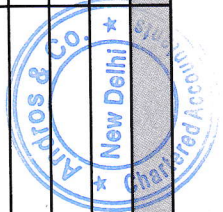
Note 32

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Audit Fee	4,00,000	4,00,000
Bank Charges	1,66,843	1,12,854
Courier Expenses	25,402	15,321
Professional Expenses	35,00,642	2,82,580
Electricity Expenses	10,34,062	8,01,470
Car running & maintenance expenses	13,68,907	14,78,001
Conveyance	26,65,437	24,89,082
General Insurance	13,58,522	8,48,922
Miscellaneous Expenses	3,67,852	64,949
Programming & Software Charges	7,88,483	13,43,784
Rent of offices , godown & others	92,49,570	59,43,768
Gst & Customs late fees penalty	57,530	1,00,175
GST DEMAND	4,56,864	3,86,421
Interest on Income Tax	5,46,062	1,16,210
Donations	3,98,136	1,79,832
Legal Expenses	1,61,720	-
Printing & Stationary	5,52,003	3,73,298
Office maintenance Expenses	7,38,775	5,15,144
Advertisement & business promotion	37,44,019	7,06,579
Telephone & Internet Expenses	8,57,873	7,57,535
Travelling Expenses	1,34,27,808	91,13,425
Licence , E TENDER & Certification Fees	1,02,158	8,01,999
Esi And PF Filling Fees	63,750	46,200
Festival Expenses	-	1,39,564
Balances Written Off	5,73,859	3,23,764
Repair & Maintenance charges	11,40,613	4,13,909
CSR Expenses	5,80,000	-
Total	4,43,26,890	2,77,54,786



Navaz

Sandhya



ADDITIONAL DISCLOSURES

Disclosure No. 1
Ratios

Particulars	Numerator 31.03.2025 ended		Denominator 31.03.2025 ended		Ratio 31.03.2025 ended	Ratio 31.03.2024 ended
	Amount		Amount			
(i) Current Ratios	Current Assets	54,82,52,202	Current Liabilities	38,19,79,260	1.44	1.43
(ii) Debt-Equity Ratio	Total Liabilities i.e. Non Current Liabilities + Current Liabilities	38,88,84,732	Net Worth i.e. Share Capital + Reserve & Surplus	17,20,49,851	2.26	3.1
(iii) Debt Service Coverage ratio	Net Operating Income i.e. Net profit before Tax + Depreciation + Finance Cost	14,08,94,606	Total Liabilities i.e. Non Current Liabilities + Current Liabilities	38,88,84,732	0.36	0.32
(iv) Return on Equity Ratio	Profit after Tax	9,06,23,449	Net Worth i.e. Share Capital + Reserve & Surplus	17,20,49,851	0.53	0.63
(v) Inventory Turnover Ratio	COGS i.e. Purchases + Direct Expenses + Change in Inventory	1,02,12,96,480	average stock	10,53,88,500	9.69	14.02
(vi) Trade Receivables turnover Ratio	Net Credit Sales	1,27,74,63,911	Average Trade Receivables i.e. (Opening Trade Receivables + Closing Trade Receivables)/2	27,54,83,050	4.64	5.71
(vii) Trade Payables turnover Ratio	Net Credit Purchase	1,03,88,89,339	Average Trade Payables i.e. (Opening Trade Payables + Closing Trade Payables)/2	13,77,12,141	7.54	8.85
(viii) Net Capital Turnover Ratio	Revenue from Operations	1,27,74,63,911	Capital Employed i.e. Total Assets - Current Liabilities	17,89,55,323	7.14	8.57
(ix) Net Profit Ratio	Net profit before Tax	12,27,75,922	Revenue from Operations	1,27,74,63,911	0.10	0.08
(x) Return on capital employed	EBIT i.e. Net Profit before tax + Finance Cost	13,73,18,510	Capital Employed i.e. Total Assets - Current Liabilities	17,89,55,323	0.77	0.74



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(xi) Return on investment	EBIT i.e. Net Profit before tax + Finance Cost	13,73,18,510	Capital Employed i.e. Total Assets - Current Liabilities	17,89,55,323	0.77	0.74
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Disclosure No. 2

Additional Regulatory Information

(i) No Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person,

(ii) Details of Benami Property held

As per the confirmation by the management, the company not holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. Further no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(iii) **Willful Defaulter** - The reporting entity has not been declared a willful defaulter by any bank or financial institution or other lender.

(iv) **Relationship with Struck off Companies** - the company has not made any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(v) **Registration of charges or satisfaction with Registrar of Companies** - The company has borrowed funds from bank and financial institution which required charge creation and charge has been created on ROC.

(vi) Compliance with number of layers of companies

As per confirmation by the management, the company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(vii) Compliance with approved Scheme(s) of Arrangements

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(viii) During the year under consideration, the company has not invested its fund in Crypto Currency.

(ix) Section 135 (5) of the Companies Act, 2013 is not applicable to the Company.

(x) The Company have foreign exchange earning from Export of goods .

(xi) The Company has not revalued its Property, Plant and Equipment, during the financial year.

(xii) No immovable property held in the name of company .

(xiii) The Company does not have number of layers of companies.



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1. Name of the Assessee
2. Address
3. PAN
4. Status

PURPLE WAVE INFOCOM LIMITED
MNG Tower, Plot No-1 & 2, Pocket-A-2, 1st Floor,
Sector-17, Dwarka, New Delhi 110078
AAECP5019P
LIMITED COMPANY

Calculation of Tax Liability as Per Income Tax Act

computation of total income

NP as per P&L a/c	12,27,75,922
Add: Depreciation as per companies act	35,76,096
Add: custom penalty/late fees on gst	57,530
Add: donation	3,98,136
Add: GST demand	4,56,864
Add: Interest on TDS/Income Tax	5,46,062
add: provision for gratuity	29,36,885
add: CSR expenses	5,80,000
Less: Depreciation as per Income tax Act	-30,29,462

Gross Total Income	12,82,98,034
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IT due @ 25.168%	3,22,90,050
-TDS / TCS / ADVANCE TAX	2,53,35,267
Payable	<u>69,54,783</u>



Shaw
Sudhy

Depreciation as per IT

Assets	Rate	Opening	Add. 1st Half	Add. IInd Half	Sold	Total	Depr	Closing
10% Block	10%	15,94,335	-	-	-	15,94,335	1,59,433	14,34,901
15% Block	15%	99,89,612	58,53,550	5,41,545	1,124	1,63,83,583	24,16,921.60	1,39,66,662
40% Block	40%	8,31,957	1,11,548	3,78,523	-	13,22,028	4,53,107	8,68,921
Total		1,24,15,904	59,65,098	9,20,068	1,124	1,92,99,946	30,29,462	1,62,70,484

Deferred Tax Calculation

Income Tax Act 1961
Companies Act 2013

Depr

30,29,462
35,76,095

Difference

(5,46,633)

DTA/DTL

(1,37,577)



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PURPLE WAVE INFOCOM LIMITED

Note 4 : Long term borrowings

Particulars	As at 31ST MARCH 2025	As at 31 March 2024
Unsecured Loans from banks , financial institutions and NBFCs		
Vehicle loans		
HDFC TATA Safari Loan	10,73,129.48	15,34,648.39
Canara Bank--- car loan (FORTUNER)	40,76,937.00	-
HDFC Car Loan Thar	9,01,726.41	11,98,414.18
HDFC Car Loan BMW	8,53,679.25	15,67,021.35
	69,05,472.14	43,00,083.92
working capital loans		
Deutsche Bank	-	17,98,150.00
Indusind Bank	-	92,503.00
Yes Bank	-	16,11,986.00
Indusind Bank Limited (New Loan)	-	14,66,219.00
Standard chartered bank (New Loan)	-	24,17,963.40
Axis Bank (Loan)	-	14,43,715.00
HDFC Bank Loan	-	19,06,228.75
IDFC Bank Loan	-	21,92,560.33
IDFC Bank MSME Loan	-	1,76,311.00
Tata Capital Finance Services Limited	-	16,43,400.00
Aditya Birla Finance Ltd.	-	16,19,831.00
Bajaj Finance Ltd (Loan)	-	12,92,213.00
Fedbank Financial Services (Loan)	-	10,62,611.00
SMC Finance (New Loan)	-	16,27,077.00
	-	2,03,50,768.48
TOTAL	69,05,472.14	2,46,50,852.40



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